

Message Text

LIMITED OFFICIAL USE

PAGE 01 CAIRO 00677 130940Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 COME-00 H-01 /019 W
-----130944Z 027532 /12

R 130826Z JAN 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 546
INFO AMEMBASSY TEHRAN

LIMITED OFFICIAL USE CAIRO 0677

E.O. 11652: N/A
TAGS: BTRA EINV EG
SUBJ: VISIT OF INTERNATIONAL MINERALS & CHEMICAL CORP (IMC)
VP JULIAN M. SOBIN

REF: STATE 002082

1. JULIAN SOBIN VISITED EMBASSY JAN. 11 AND MET WITH CHARGE
AND COMATT. SOBIN EXPLAINED THAT IMC WAS "WORLD'S LARGEST
PRIVATE MINER AND PRODUCER OF AGRICULTURAL IGEMICALS," WITH
INTERESTS IN PHOSPHATE MINES, POTASH, AMONIA AND SULPHURIC
ACID PLANTS, AND PETROLEUM COKE.

2. DESPITE COMPANY'S NAME, SOBIN SAID, IMC DID NOT CURRENTLY
HAVE MUCH INTERNATIONAL INVOLVEMENT, COMPARED TO COMPANIES OF
SIMILAR SIZE AND TYPE. HE , SOBIN, HAD THEREFORE BEEN NAMED VP WITH
RESPONSIBILITY FOR DEVELOPING OVERSEAS PROJECTS. IMC FELT
PROPOSAL TO JOIN EGYPT AND IRAN IN FERTILIZER PROJECT WAS
WELL SUITED TO
ITS INTERESTS AND EXPERTISE. MOST OF PRO-
DUCTION WOULD BE PHOSPATIC (AS OPPOSED TO NITROGENOUS) FERTI-
LIZER AND HE FELT THERE WOULD BE A CONTINUING STRONG MARKET
FOR THIS TYPE OF FERTILIZER IN THE AREA. HOWEVER, IMC WANTED
TO GIVE THE ENTIRE MATTER VERY CAREFUL CONSIDERATION BEFORE
COMMITTING ITSELF.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 CAIRO 00677 130940Z

3. CHARGE ANC COMATT BRIEFED SOBIN ON GENERAL POLITICAL/ECONOMIC
SITUATION. FOREIGN INVESTMENT PICTURE, INCLUDING PROBLEM OF

FIRMS ESTABLISHED UNDER LAW 43 OR CONTEMPLATING AN INVESTMENT
HERE, WAS ALSO DISCUSSED. SOBIN SAID HE HAD READ JOINT
BUSINESS COUNCIL REPORT ON INVESTMENT IN EGYPT AND WAS AWARE OF

DIFFICULTIES.

4. SOBIN PLANNED TO GO TO ASWAN WITH EGYPTIAN CHEMICAL INDUSTRIES CHAIRMAN TAHA ZAKI FOR FURTHER DISCUSSION OF PROJECT, AND SAID HE WOULD CONTACT US AGAIN UPON HIS RETURN.

5. CHARGE NOTED THAT EMBASSY HAD RECEIVED AND ACKNOWLEDGED COMMERCIAL CABLE FROM CONGRESSWOMAN HECKLER ABOUT HIS VISIT, AND SOBIN EXPRESSED APPRECIATION FOR HER INTEREST. DEPT REQUESTED TO INFORM CONGRESSWOMAN HECKLER OF ABOVE MEETING. MATTHEWS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: VISITS
Control Number: n/a
Copy: SINGLE
Sent Date: 13-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO00677
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770013-0067
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770156/aaaabwxk.tel
Line Count: 73
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 2c4070da-c288-dd11-92da-001cc4696bcc
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 STATE 2082
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3609426
Secure: OPEN
Status: NATIVE
Subject: VISIT OF INTERNATIONAL MINERALS & CHEMICAL CORP (IMC) VP JULIAN M. SOBIN
TAGS: BTRA, EINV, EG, (SOBIN, JULIAN M)
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/2c4070da-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009